

FUND DESCRIPTION

The RiverFront Moderate Growth & Income Fund (the "Fund") has two primary investment objectives. It seeks (1) to provide a level of current income that exceeds the average yield on U.S. stocks in general and (2) to provide a growing stream of income over the years. The Fund's secondary objective is to provide growth of capital. The Fund is designed to meet investor needs for a diversified fund solution with a defined risk objective of moderate growth. The Fund is built around a long-term strategic allocation which allocates the Fund's investments to large cap stocks, small and mid cap stocks, international securities, bonds, etc. The Moderate Growth & Income Fund will normally be invested in 50% equity and 50% fixed income securities. The Fund's management team may depart from the targeted allocation range when they feel that certain sectors of the financial markets are over- or under-valued.

FUND FACTS

Symbols & CUSIPS

A Shares	RMIAX	317609485
C Shares	RMICX	317609493
I Shares	RMIIX	317609519

Minimum Initial Investment:

Class A & C:	\$500 for tax-deferred, \$2,500 for all others
Class I:	\$1,000,000
Dividends:	Quarterly
Total Net Assets:*	\$61,621,458
Inception Date:	8/2/10
Adviser:	ALPS Advisors, Inc.
Sub-Adviser:	RiverFront Investment Group LLC

* Net Assets equals the total of all fund share classes as of 12/31/11.

A SOLUTION BASED PARTNERSHIP

ALPS Advisors, Inc.

- » Serves as Adviser to the Fund
- » Specializes in manager oversight & evaluation
- » Focuses on delivering innovative asset management solutions

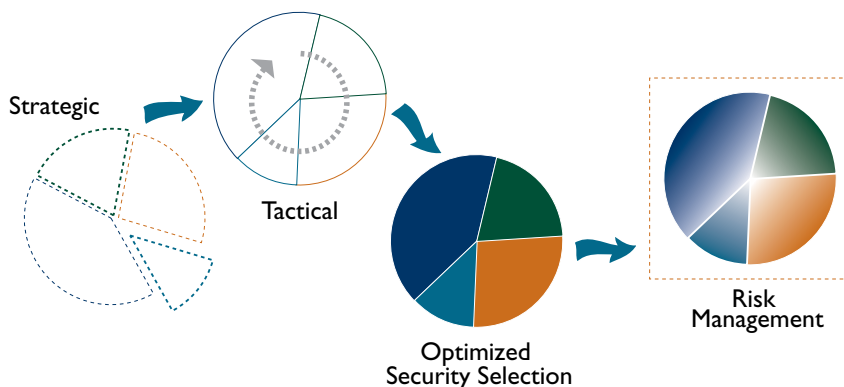
RiverFront Investment Group

- » Serves as Sub-Adviser to the Fund
- » RiverFront uses a proprietary and patented Price Matters™ optimization process to provide comprehensive, tactical global allocation portfolios.
- » The firm uses a "Glass Walls" approach, stressing transparency in its advice model and its relationships within the financial services industry.

RIVERFRONT INVESTMENT GROUP

Who we are: We are a portfolio management team of 10 investment professionals that have worked together for many years and have been responsible for over \$70B in discretionary assets.

Dynamic Investment Process Global Strategic Allocation with Tactical Tilts



What we do: We strategically AND tactically manage two global allocation models... (1) Growth, and (2) Growth and Income.

- 1 We design "Dynamic Strategic" allocation models**

 - » Value drives our long-term allocation strategy. Strategic allocation is a dynamic process where price matters. We believe the price you pay for an asset class is the most important determinant of returns over time...**PRICE MATTERS.**
- 2 We tactically adjust the models**

 - » This long-term strategy is then modified with tactical tilts designed to accommodate current market trends, putting greater weight on asset classes that have positive momentum. In other words, our asset allocation strategy seeks to combine our judgment of value with our sense of momentum, making our largest allocations when our evaluation of value and momentum are aligned.
- 3 We optimize the portfolios**

 - » We offer the world in one account...To do this successfully, we implement fundamental AND technical disciplines into our security selection process.
- 4 We manage risk**

 - » Comprehensive, active risk management discipline throughout the entire investment process...We take risk management as seriously as security selection.

We are "The Asset Manager

with **GLASS WALLS®**"

Constant communication and access to everything we do & why we are doing it

FUND EXPENSES

Expense Ratios	Total Expense Ratio	What You Pay*
Class A:	1.92%	1.58%
Class C:	2.82%	2.33%
Class I:	1.83%	1.33%

* What You Pay reflects the Adviser and Sub-Adviser's decision to contractually limit expenses through August 31, 2012. Please see the prospectus for additional information.

TOP 10 HOLDINGS**

SPDR® Barclays Capital High Yield Bond ETF	11.54%
Vanguard Short-Term Corporate Bond ETF	8.01%
PowerShares S&P 500 Low Volatility Portfolio	6.39%
PowerShares Fundamental High Yield Corporate Bond Portfolio	5.74%
SPDR® Dow Jones REIT ETF	3.97%
iShares® iBoxx \$ High Yield Corporate Bond Fund	3.05%
iShares® JPMorgan USD Emerging Markets Bond Fund	3.02%
Vanguard Dividend Appreciation ETF	2.99%
iShares® MSCI United Kingdom Index Fund	2.92%
iShares® Barclays 20+ Year Treasury Bond Fund	2.88%
Top Ten Holdings	50.51%

** Future holdings are subject to change.

Tilts: Minor adjustments to the allocation.

PERFORMANCE as of 12/31/11

	3 Month ¹	YTD ¹	1 Year	Since Fund Inception ²
Class A (NAV)	6.36%	0.47%	0.47%	4.37%
Class A (MOP)	0.54%	-5.04%	-5.04%	0.29%
Class C (NAV)	6.17%	-0.28%	-0.28%	3.63%
Class C (CDSC)	5.17%	-1.27%	-1.27%	3.63%
Class I	6.54%	0.81%	0.81%	4.65%
S&P 500 Index ³	11.82%	2.11%	2.11%	10.45%

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please call 1-866-759-5679.

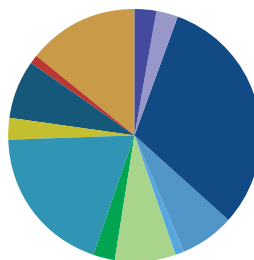
Maximum Offering Price (MOP) for Class A shares includes the Fund's maximum sales charge of 5.50%. Performance shown at NAV does not include these sales charges and would have been lower had it been taken into account. A Contingent Deferred Sales Charge ("CDSC") of 1.00% may apply to Class C shares redeemed within the first 12 months.

¹ Performance less than 1 year is cumulative.

² Fund inception date of 8/2/10.

³ S&P 500 Index is the Standard & Poor's composite index of 500 stocks, a widely recognized, unmanaged index of common stock prices. An investor may not invest directly in an index.

PORTFOLIO COMPOSITION as a percentage of net assets



Sector	%	Sector	%
Emerging Market Equities	3.02	High Yield	19.23
Developed Intl Equities	2.76	Treasuries	2.72
Large Cap	30.93	Income-Oriented Equities	7.41
Low Volatility Equities	6.93	Commodities	1.07
Mid Cap	1.36	Cash	14.15
Corporate	7.57		
Dollar-denom Emrg Mkt Debt	2.85		

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, please contact your investment professional. Read the prospectus carefully before investing.

The performance of the Fund relative to its benchmark will depend largely on the decisions of the RiverFront Investment Group, LLC (the "Sub-Adviser" or "RiverFront") as to strategic asset allocation and tactical adjustments made to the asset allocation. At times, RiverFront's judgments as to the asset classes in which the Fund should invest may prove to be wrong, as some asset classes may perform worse than others or the equity markets generally from time to time or for extended periods of time. The performance of the Fund is related to the economic sectors that RiverFront may choose to emphasize or deemphasize from time to time, as well as to the individual securities selected by RiverFront within those sectors. The investment returns for particular economic sectors will fluctuate and may be lower than other sectors. In addition, the individual securities chosen for investment within a particular sector may underperform other securities within that same sector. Certain stocks selected for the Fund's

portfolio may decline in value more than the overall stock markets.

The value of the Fund's investments in fixed-income securities will generally decrease when interest rates rise, which means the Fund's NAV will likewise decrease.

The RiverFront Global Allocation Series is not suitable for all investors. Subject to investment risks, including possible loss of the principal amount invested.

The RiverFront Global Allocation Series is a series of Financial Investors Trust.

The Fund is distributed by ALPS Distributors, Inc., 1290 Broadway, Ste 1100, Denver, CO 80203. ALPS Advisors, Inc. is the investment adviser to the Fund and RiverFront Investment Group, LLC is the investment sub-adviser. ALPS is not affiliated with RiverFront Investment Group, LLC.

The RiverFront Global Allocation Series is: Not FDIC Insured - No Bank Guarantee - May Lose Value.